



MASSACHUSETTS AG REQUIRED DISCLOSURES

Cost of Program:

| | |
|-------------------|---|
| Admissions Fee | \$10.00 – Due on the day of exam. |
| Registration Fee | \$50.00 - Due on the day of the enrollment agreement. |
| Tuition | \$15,000 .00 * |
| Student Kit/Books | \$2,675.00 (without iPad); \$2,690 (with textbook); or \$3,045.00 (with iPad)** |

*Please Note: The cost of tuition does not include the state board examination fee or license fee. Tuition costs are subject to change.

**The cost of the Student Kit with iPad can go up at any time based on increases in iPad cost from Apple.

Graduation Rate: 91.33% in 2016 (89.71% in 2015)

Graduation Time: TBD

Your Loan Debt: You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Loan Nonpayment Statistics: 5% of TONI&GUY Hairdressing Academy students who defaulted on, or failed to repay, their loans during the 2014 FY.

Graduate Placement Rate:

This statistic is verifying the graduate is working 32+ hours per week. We are unable to obtain and certify how many hours a graduate works per week as some may be independent contractors who work in a salon, may work in a mobile salon or work a variety of hours on different weeks. Therefore, based on the definition of verifying 32 hours per week for employment, our Placement Rate is: 0%.

(<https://www.mass.gov/files/documents/2017/09/13/940cmr3.pdf>)

Employment Statistics:

Employment statistics substantiating these placement rates are available for inspection upon request. Please feel free to ask questions. We have done our best to provide you with information the Commonwealth of Massachusetts would like you to know. If we have not provided you information, we will do our best to obtain the information for you. Remember to do all of this before you enroll.

MASSACHUSETTS ANNUAL REPORT DATA

GRADUATION, PLACEMENT AND LICENSURE RATES FOR 2016*

(*NACCAS REQUIREMENT)

FORMULAS:

Graduation Rate Formula:

S = students scheduled to graduate during 2016

G = students from Group S who did graduate

$G \div S$ = Graduation Rate

91.33% (89.71% in 2015)

Placement Rate Formula:

GG = students who graduated in 2016, no matter what year they were scheduled to graduate

J = number from GG who had jobs in the field for which they trained

U = exceptions (Acceptable exceptions: deceased, disabled, military service, continuing ed., and visa)

$J \div (GG - U) = \text{Placement Rate}$

83.54% (85.35% in 2015)

Licensure Rate Formula:

T= graduates, no matter what year they graduated, who sat for the first time, during 2016, for the final portion of the examination required for licensure.

L = number from Group T who passed all parts of the licensure examination by the end of 2016

$L \div T = \text{Licensure Rate}$

100% (100% in 2015)

*Placement documentation is obtained through various means including: employer surveys, salon websites, emails, social networking correspondence and text messages.

SPECIFIC ACADEMY RATES:

Worcester Academy

Graduation Rate: 94.74%

Placement Rate: 77.78%

Licensure Rate: 100%

Braintree Academy

Graduation Rate:88.66%

Placement Rate: 88.37%

Licensure Rate: 100%